

**2018-2019 BUDGET ORDINANCE
FOR THE CITY OF MOUNT HOLLY, NORTH CAROLINA**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOUNT HOLLY AS FOLLOWS:

SECTION 1: That the following amounts are hereby appropriated for the operation of the City Government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019 according to the following schedules:

SCHEDULE A – GENERAL FUND REVENUES

Real & Personal Property Taxes	\$ 7,006,024
Sales Tax	2,568,422
Franchise Fees / Business Licenses	1,108,711
Fees and Permits	821,118
Investments & Other	489,623
Transfers and Fund Balance	516,802
 TOTAL GENERAL FUND	 \$ 12,510,700

SCHEDULE A – GENERAL FUND EXPENDITURES

Legislative	\$ 275,294
Administrative	2,044,666
Police	3,737,864
Fire	2,180,014
Garage	185,607
Street & Sanitation	2,353,948
Planning & Zoning	605,342
Parks & Recreation	1,127,965
 TOTAL GENERAL FUND	 \$ 12,510,700

SCHEDULE B – UTILITY FUND REVENUES

Water and Sewer Charges	\$ 5,943,394
Stormwater Charges	253,503
Investments & Other	174,096
Transfers & Fund Balance	665,692
 TOTAL UTILITY FUND	 \$7,036,685

SCHEDULE B – UTILITY FUND EXPENDITURES

Water	\$ 2,538,835
Sewer	2,164,390
Utilities Maintenance	2,105,876
Stormwater	227,584
 TOTAL UTILITY FUND	 \$ 7,036,685

SCHEDULE C – STREET SYSTEM FUND REVENUES

Powell Bill Funds	\$ 405,000
Interest and Miscellaneous	1,000
Transfers & Fund Balance	525,218
 TOTAL STREET SYSTEM FUND	 \$ 931,218

SCHEDULE C – STREET SYSTEM FUND EXPENDITURES

Maintenance & Resurfacing	\$ 300,000
Maintenance & Repair – Sidewalks	224,113
Contract Services	407,105
 TOTAL STREET SYSTEM FUND	 \$ 931,218

SCHEDULE D – E-911 FUND REVENUES

PSAP Revenue	\$ 66,436
Fund Balance Appropriated	5,731
 TOTAL E-911	 \$ 72,167

SCHEDULE D – E-911 FUND EXPENDITURES

PSAP Expenditures	\$72,167
 TOTAL E-911	 \$ 72,167

SCHEDULE E – TOURISM DEVELOPMENT AUTHORITY REVENUES

Occupancy Tax	\$ 74,875
 TOTAL TOURISM DEV. AUTH FUND	 \$ 74,875

SCHEDULE E – TOURISM DEVELOPMENT AUTHORITY EXPENDITURES

Tourism Expenditures	\$ 74,875
 TOTAL TOURISM DEV. AUTH FUND	 \$ 74,875

SCHEDULE F – CAPITAL RESERVE REVENUES

Fund Balance Appropriated	\$440,000
 TOTAL CAPITAL RESERVE	 \$ 440,000

SCHEDULE F – CAPITAL RESERVE EXPENDITURES

Transfer to Water & Sewer Fund	\$ 440,000
 TOTAL CAPITAL RESERVE	 \$ 440,000

SECTION 2: That there is hereby levied the following rate of tax on each one hundred dollars (\$100.00) valuation of taxable property situated and lying and being within the confines and limits of the City of Mount Holly and as listed for taxes as of January 1, 2018, for the purpose of raising revenue for the current year's property tax, as set forth in the estimates of revenue, and in order to finance the foregoing appropriations in the amount of Fifty-Three cents (53).

SECTION 3: That copies of this ordinance will be kept on file at City Hall and shall be furnished to the City Clerk and Finance Officer to provide direction in the collection of revenues and disbursement of City funds.

SECTION 4: That the City Manager shall serve as Budget Officer. The Budget Officer shall be authorized to reallocate departmental appropriations among the various expenditures within each department. The Budget Officer is authorized during the month of June 2019 to effect interdepartmental transfers of minor budget amendments not to exceed fifteen percent (15%) of the appropriated funds for the department's allocation, which is being reduced. Notification of all such transfers or amendments shall be made to the City Council at their next regular meeting of that body following the transfers.

SECTION 5: That interfund transfers of moneys shall be accomplished only by authorization from the City Council. The utilization of any contingency appropriation, in any amount, shall be accomplished only by the authorization from the City Council. Approval of a contingency appropriation shall be deemed a budget amendment, which transfers funds from the contingency appropriation to the appropriate object of expenditure.

SECTION 6: That the North Carolina Local Government Budget and Fiscal Control Act authorizes the City Council to amend the budget ordinance at any time during the fiscal year, so long as it complies with North Carolina General Statutes. The City Council must approve all budget amendments, except where the Budget Officer is authorized to make limited transfers.

SECTION 7: That this ordinance and the budget documents shall be the basis for the financial plan of the City of Mount Holly during the 2018 - 2019 Fiscal Year. The Budget Officer shall administer the budget. The accounting system shall establish records, which are in consonance with this budget and this ordinance and the appropriate statutes of the State of North Carolina.

Adopted this 25th day of June, 2018

Tara Mallory

Tara Mallory, Deputy City Clerk

Bryan Hough, Mayor